

KOSHIKA FOUNDATION

**MINUTES OF THE MEETING OF TRUSTEES
HELD AT D-26, SAKET, NEW DELHI-110017
on 3rd JUNE, 2014**

Present:	Anil Sachdev, Chairman	
	Sunil Tandon, Trustee 1	
	Somesh Sehgal, Trustee 2	
Invitees:		
Apologies:		

2014/29 CHAIRMAN

It was resolved that Shri Anil Sachdev be and is hereby appointed Chairman of the Board for this Meeting.

2014/30 MINUTES OF LAST MEETING

Minutes of the Last Meeting held on 29th March, 2014 were circulated earlier. These Minutes were noted and taken on record.

2014/31 TRUST LEGAL MATTERS

The Copy of the Orders from the Director of Income Tax (Exemption) for registration under Section 12A and Approval under section 80G, were placed on record and were noted by the Trustees.

2014/32 TRUST FUNDS

The Settlor of the Trust had deposited the amount of Rs. 10,000/- (Rupees Ten Thousand Only) in the designated bank account of the Trust.

Trust had received total donations of Rs. 875,101/- till the date of this meeting. Cheques for additional amount of Rs 415,000/- were received and to be deposited in the designated bank account of the Trust.

2014/33 BANKERS

It was resolved that for operational convenience, bank account be opened with HDFC Bank Limited, Saket, New Delhi-110017, and that the Bank's form of mandate for a Trust be approved and appended to the Minutes. It was further resolved that the Mg. Trustee be authorised to sign and to certify that the resolutions contained therein were duly passed and entered into the Minute Book of the Trust.

Pursuant thereto, it was resolved that:

Account Signatories for Account opening and Account operation be as follows:

AUTHORISED SIGNATORIES		
Name	Monetary Limit	Singly or Jointly
Shri Sunil Tandon, Shri Somesh Sehgal and Shri Anil Sachdev	Any amount	By any two jointly

The above Account signatories and Account operation will also apply to the account of the Trust with Bank of Maharashtra, Kalkaji Branch, Alaknanda, New Delhi-110019, and will supercede any previous resolution on this subject.



The Chairman explained the Board of Trustees the benefit of availing NetBanking facility provided by HDFC Bank Limited in respect of the savings account of the Trust. The Board decided to apply for the NetBanking facility and it was further resolved that: The consent of the Board of Trustees be and is hereby given for availing the NetBanking facility in respect of Savings Account of the Trust maintained with HDFC Bank Limited at its Saket, New Delhi branch.

And that Shri Sunil Tandon, Managing Trustee be and is hereby authorised to apply to HDFC Bank Limited for and on behalf of the Trust and to operate the aforesaid account through NetBanking, and do all other acts as deemed necessary for this purpose.

And that Shri. Sunil Tandon, Managing Trustee be and is hereby authorised to furnish a copy of the aforesaid resolution to HDFC Bank Limited and to do all such acts, deeds and things as may be necessary to give effect to this resolution.

2014/34 AGREEMENT FOR PAYMENT GATEWAY ON WEBSITE

It was resolved that an Agreement be signed with a Company for availing their Payment Gateway solution for the website, to be able to collect donations made through credit & debit cards and net-banking on the website. And that Shri Sunil Tandon, Managing Trustee be and is hereby authorised to sign this Agreement for and on behalf of the Trust

2014/35 AUDITED FINANCIAL STATEMENTS

It was resolved to adopt the audited Balance Sheet and Statement of Income & Expenditure for the year ended 31st March, 2014, placed before the Trustees. The Trustees placed on record their appreciation & gratitude for the Auditors – Abhilash Agarwal & Associates, Chartered Accountants, for auditing the accounts of the Trust and preparing Audit Report and Auditing the Balance Sheet, on free of cost basis.

2014/36 TRUST ACTIVITIES

It was noted that the Trust sponsored free eye surgeries for 100 beneficiaries in April, 2014 and 159 beneficiaries in May, 2014.

Further, an Eye Camp, for free eye check up, was held at Panipat on 21st May, 2014. This Camp was a huge success with 255 people attending this Camp. Out of this Camp, 59 patients screened for surgery, were sponsored by the Trust as part of the total 159 free eye surgeries sponsored in May, 2014.

Further, 100 Free eye surgeries are planned to be sponsored in June, 2014.

2014/37 TRUST FUNDRAISING STRATEGY

It was decided to float some schemes aimed at funds-raising and invoking enduring association with Donors, as well as honouring some Donors. It was also decided to approach Corporates for getting Payroll donations. Trustees will work out details and put up these on the Trust's website in the future, and contact prospective Donors/Corporates.

2014/38 EXPENSES RELATED TO THE TRUST

The Mg. Trustee gave a list of expenses amounting to Rs. 3633.75 incurred on various administrative expenses of the Trust and mentioned that this was met from his own sources :

- a) Photocopy expenses = Rs. 90 (spent in cash by Mg. Trustee)
- b) Printing of Assistance Application Forms & Receipt Book = Rs. 1050 (spent in cash by Mg. Trustee)
- c) Photocopy expenses = Rs. 300 (spent in cash by Mg. Trustee)
- d) Printing of Koshika Banners for Camps = Rs. 2193.75 (paid by cheque by Mg. Trustee)



2014/39

DATE OF NEXT MEETING

It was decided that the next meeting will be decided after issuance of due notice.

VOTE OF THANKS

There being no other business, the meeting terminated with a vote of thanks to the Chair.

PLACE: New Delhi

DATE: 3rd JUNE, 2014

Anusarhoda

CHAIRMAN