

KOSHIKA FOUNDATION**MINUTES OF THE ANNUAL MEETING****HELD AT D-26, GROUND FLOOR, SAKET, NEW DELHI - 110017****On 20th DECEMBER, 2018**

Present:	Anil Sachdev, Chairman	
	Somesh Sehgal, Trustee 1	
	Sunil Tandon, Trustee 2	
	Vipin Raheja, Trustee 3	
Invitees:		
Apologies:	Tarun Seth/Trustee, Harish Agarwal/Trustee	

2018-19/37 CHAIRMAN

It was unanimously resolved that Shri Anil Sachdev be and is hereby appointed Chairman of the Board of Trustees, for this Meeting.

2018-19/38 MINUTES OF LAST MEETING

Minutes of the Last Meeting held on 22nd September, 2018 were circulated earlier. These Minutes were noted and taken on record.

2018-19/39 ACTIVITIES IN APRIL, 2018 TO NOVEMBER, 2018

Details of work done by the Foundation in April, 2018 to November, 2018, were placed before the Trustees, as follows:

Free Cataract eye surgeries sponsored = 4055

Free Major eye surgeries/eye cancer treatment sponsored = 82

Number of people screened for free in eye camps in villages = 5275

Number of people checked up in Primary Eye Care Centres in villages = 5094

Number of people given free medicines in Charitable Clinic = 8336

Trustees expressed satisfaction with this service to the needy & the underserved, and resolved to continue with, and also increase the efforts to serve more needy people.

2018-19/40 CHILDREN'S HEART SURGERIES

So far, a total of 4 open heart surgeries of needy children were sponsored by Koshika in April, 2018 to November, 2018. Efforts are being renewed with the concerned hospitals to serve more needy children requiring heart surgeries & interventions.

2018-19/41 TRUST LEGAL MATTERS

It was noted by the Trustees that TDS on payments made, is being deposited with the concerned authorities regularly, and further that the TDS Return was filed as required under the law. Also, the FCRA Return for FY 2017-18 was filed online, on 2nd July '18, well in time before the due date of 31st December '18. The FCRA Annual Return for FY 2016-17 was filed in hard copy, as it was a case of 'Prior Permission' and the FCRA Annual Return (FC4) against the same was not accepted online by the FCRA website.

2018-19/42 TRUST INCOME TAX MATTERS

The Appeal, filed by the Trust, against the Income tax demand for AY 2016-17, is pending. Status remains unchanged, as we wait for the Income Tax Department to fix the date for hearing of our Appeal. As regards AY 2017-18, we are awaiting the outcome of the rectification request filed by us.

2018-19/43 TRUST FUNDS

The Settlor of the Trust had deposited the amount of Rs. 10,000/- (Rupees Ten Thousand Only) in the designated bank account of the Trust.

Trust received total donations of Rs. 47.15 lacs from 1st April, 2018 till 19th December, 2018 (unaudited). This includes the donations received under CSR, online donations received through

the payment gateway on Koshika's website, as well as from 'foreign source' under the FCRA Rules.

These details were noted by the Trustees. Discussions were also held to make all out efforts to augment donations from various sources, and to expedite the inflow of funds. It was decided that special efforts are to be made for following:

- (i) contacting more companies for CSR funds.
- (ii) starting social media publicity, about Koshika's cause & work, in a planned manner.
- (iii) planning & creating channels for getting overseas donations.
- (iv) drawing up plans to give greater visibility to donors, as a mark of honour for their contribution to the cause of selfless service for the needy.
- (v) Plans to provide greater 'public' visibility to contributors for Endowments.

2018-19/44 EXPENSES RELATED TO THE TRUST

The Mg. Trustee gave a list of expenses amounting to Rs. 6426.28 incurred on various administrative expenses of the Trust, between 22nd September'18 to 19th December, 2018, and mentioned that this was met from Trustees' own resources :

- Rs 495.90 paid, on various dates, in cash, to India Post, for speed post of letters
These were paid in cash by Mg Trustee.
- Rs 2556.35 paid to GoDaddy India, for renewal of koshika.org domain for 2 years. This was paid through personal credit card by Mg Trustee.
- Rs 3374.03 paid to GoDaddy India for purchase of Standard SSL Certificate for 1 year, required for protecting the private data of donors & other visitors to Koshika website. This was paid through personal credit card by Mg Trustee.

2018-19/45 DATE OF NEXT MEETING

It was decided that the next meeting will be scheduled after issuance of due notice.

VOTE OF THANKS

There being no other business, the meeting terminated with a vote of thanks to the Chair.

PLACE: New Delhi

DATE: 20th December, 2018


CHAIRMAN