

KOSHIKA FOUNDATION**MINUTES OF THE ANNUAL MEETING****HELD AT D-26, GROUND FLOOR, SAKET, NEW DELHI - 110017****On 27th FEBRUARY, 2019**

Present:	Tarun Seth, Chairman	
	Somesh Sehgal, Trustee	
	Sunil Tandon, Trustee	
	Harish Agarwal, Trustee	
	Anil Sachdev, Trustee	
Invitees:		
Apologies:	Vipin Raheja, Trustee	

2018-19/46 CHAIRMAN

It was unanimously resolved that Shri Tarun Seth be and is hereby appointed Chairman of the Board of Trustees, for this Meeting.

2018-19/47 MINUTES OF LAST MEETING

Minutes of the Last Meeting held on 20th February, 2019 were circulated earlier. These Minutes were noted and taken on record.

2018-19/48 RE-APPOINTMENT OF TRUSTEES

The terms of Sh. Harish Agarwal and Sh. Vipin Raheja as trustees is scheduled to end on 1st March, 2019.

The Board of Trustees placed on record its appreciation for contributions made by these trustees towards the Trust Activities. The Board of Trustees offered to re-appoint Sh. Harish Agarwal and Sh. Vipin Raheja as trustees for a further period of one year. This offer was accepted by Sh. Harish Agarwal, who was present in the meeting. After discussions, it was decided to pass the following resolution:

"RESOLVED UNANIMOUSLY THAT in supersession of the resolution passed by the Board of Trustees dated 15th January, 2018, the under-mentioned executives of the Trust whose membership concludes on 1st March, 2019, stands extended for a further period 12 months:

Names: Sh. Harish Agarwal

: Sh. Vipin Raheja (subject to his consent)

Sh. Harish Agarwal and Sh. Vipin Raheja (subject to his consent) will hold the position of "TRUSTEES" and be governed by the Trust Deed for the period commencing 2nd March, 2019 and concluding on 1st March, 2020.

2018-19/49 ACTIVITIES IN APRIL, 2018 TO JANUARY, 2019

Details of work done by the Foundation in April, 2018 to January, 2019, were placed before the Trustees, as follows:

Free Cataract eye surgeries sponsored = 5764

Free Major eye surgeries/eye cancer treatment sponsored = 119

Number of people given free medicines in Charitable Clinic = 9978

Trustees expressed satisfaction with this service to the needy & the underserved, and resolved to continue with, and also increase the efforts to serve more needy people.

2018-19/50 CHILDREN'S HEART SURGERIES

So far, a total of 5 open heart surgeries of needy children were sponsored by Koshika in April, 2018 to January, 2019. Efforts are being renewed with the concerned hospitals to serve more needy children requiring heart surgeries & interventions. Trustees were informed that discussions are on with NH Hospital, Jaipur about holding a camp for screening children, from economically backward families, who require heart surgeries/intervention for treatment of congenital heart defects. This will help reach out to more such patients in need of help.

2018-19/51 STATUS OF VISION CENTRES

Trustees were apprised that operations of the Chhaprauli Vision Centre were suspended with effect from December, 2018. This was done as Venu Hospital, who were partners in the project and were charged with the responsibility of managing the operations at the Vision Centre, had substantially reduced offering free surgeries (which were to be paid for by Koshika) to the needy patients visiting the Vision Centre. This reduction went against the very charter & brief of Koshika, and was also objected to by the local partners. As a result, the decision was taken to delink from Venu Hospital, as a consequence of which, the operations of the Vision Centre were stopped, and since December, 2018, Koshika also had to stop sponsoring surgeries at Venu Hospital. Efforts are being made to enlist another Hospital to partner for the Chhaprauli Vision Centre.

Meanwhile, operations at Deeg Vision Centre continue as before; efforts are being made to reach more needy beneficiaries through this Centre.

The Trustees were also apprised that a MOU has been signed with the Gurudwara at Saket, New Delhi, to start a Vision Centre in the premises of a Polyclinic started in the Gurudwara. This Centre will also cater to the economically backward population from nearby villages/slum clusters (Sangam Vihar, Lado Sarai, Madangarhi, Hauz Rani, Paryavaran Complex, Freedom Fighters' Colony etc) in need of Eye Care. This Centre is expected to start operations soon.

2018-19/52 INTENSIFYING THE REACH

In order to make the help & reach for the needy, more meaningful, various options were discussed. It was decided to explore the possibility of adopting a village for meeting their needs of primary healthcare, with particular focus on Eye Care & Community Health. The matter will be explored further after identifying the target villages, their needs & the necessary resources for ensuring that this programme has a positive impact.

2018-19/53 TRUST LEGAL MATTERS

It was noted by the Trustees that TDS on payments made, is being deposited with the concerned authorities regularly, and further that the TDS Return was filed as required under the law.

2018-19/54 TRUST INCOME TAX MATTERS

The Appeal, filed by the Trust, against the Income tax demand for AY 2016-17, is pending. Status remains unchanged, as we wait for the Income Tax Department to fix the date for hearing of our Appeal. As regards AY 2017-18, we are awaiting the outcome of the rectification request filed by us.

2018-19/55 TRUST FUNDS

The Settlor of the Trust had deposited the amount of Rs. 10,000/- (Rupees Ten Thousand Only) in the designated bank account of the Trust.

Trust received total donations of Rs. 60.73 lacs from 1st April, 2018 till 24th February, 2019 (unaudited). This includes the donations received under CSR, online donations received through the payment gateway on Koshika's website, as well as from 'foreign source' under the FCRA Rules.

These details were noted by the Trustees. Discussions were also held to make all out efforts to augment donations from various sources, particularly through CSR.

2018-19/56 EXPENSES RELATED TO THE TRUST

The Mg. Trustee gave a list of expenses amounting to Rs. 430.70 incurred on various administrative expenses of the Trust, between 20th December, 2018 to 26th February, 2019, and mentioned that this was met from Trustees' own resources :

- Rs 430.70 paid, on various dates, in cash, to India Post, for speed post of letters
These were paid in cash by Mg Trustee.

**2018-19/57 VOLUNTARY CONTRIBUTION BY TRUSTEES TOWARDS
ADMINISTRATIVE & LEGAL EXPENSES**

The trustees decided to create an appropriate presence of Koshika on the social media, and to engage a suitable agency to help out in this matter. The expense on this would be in addition to the ongoing expenses on annual remuneration to Statutory Auditors, printing/stationery/postage, website related expenses (domain, hosting, SSL Certificate etc) & other similar 'administrative & legal expenses'. In order to fund these expenses, it was decided by the Trustees, that effective 1st April, 2019, the Trustees will contribute Rs 5000 per month towards building a fund for meeting the 'Administrative & Legal expenses', including the expenses for creating & expanding the reach to donors through social media. This donation of Rs 5000 per Trustee would be voluntary. The present level of this donation (in FY 2018-19) is Rs 3000 per Trustee per month, also on voluntary basis.

2018-19/58 DATE OF NEXT MEETING

It was decided that the next meeting will be scheduled after issuance of due notice.

VOTE OF THANKS

There being no other business, the meeting terminated with a vote of thanks to the Chair.

PLACE: New Delhi

DATE: 27th February, 2019

CHAIRMAN

