KOSHIKA FOUNDATION

MINUTES OF THE MEETING OF TRUSTEES
HELD AT D-26, SAKET, NEW DELHI-110017

On 7th January, 2016

Present: Anil Sachdev, Chairman
Somesh Sehgal, Trustee 1
Neera Chandhoke, Trustee 2
Sunil Tandon, Trustee 3

Invitees: Apologies:

2014/106 CHAIRMAN
It was resolved that Shri Anil Sachdev be and is hereby appointed Chairman of the Board for this Meeting.

2014/107 MINUTES OF LAST MEETING
Minutes of the Last Meeting held on 1st December, 2015 were circulated earlier. These Minutes were noted and taken on record.

2014/108 AUTHORITY TO SIGN AGREEMENTS FOR SETTING UP VISION CENTRES
The Mg Trustee explained the desire to set up Primary Eye Care Centres in villages, in order to offer services of trained optometrists for services like refraction and identification of basic eye problems to the sections of society which are presently underserved. These Vision Centres will be connected to Venu Hospital at Sheikh Sarai, Delhi through tele-ophthalmology for real time diagnosis & prescription of remote patients at the Vision Centre. All the trustees agreed that these vision Centres will add immense value for the welfare of needy & underserved patients. It was pointed out that Agreements will need to be signed with Venu & local parties, in order to give shape to these Vision Centres. The Trustees after due deliberations passed the following resolution:

"RESOLVED UNANIMOUSLY THAT any two trustees be and are hereby authorised for the following:
(i) to sign tri-partite agreements, and any other documents that may be required to effect these agreements as may be required and
(ii) to file any relevant forms;
(iii) to represent Koshika before any authority/ departments/ contracting parties/ organisations for and on behalf of the Trust, relating to all matters in relation to activities proposed under the tri-partite agreements; and
(iv) to do all other acts, deeds and things and to take all such steps as may be considered necessary and incidental thereto to give effect to this resolution."

2014/109 TRUST LEGAL MATTERS
It was noted by the Trustees that TDS on payments made, is being deposited with the concerned authorities regularly, and further that the TDS Return was filed as required under the law.

2014/110 TRUST FUNDS
The Settlor of the Trust had deposited the amount of Rs. 10,000/- (Rupees Ten Thousand Only) in the designated bank account of the Trust.

Trust had received total donations of Rs. 36,05,355.00, from 1st April, 2015 till the date of this meeting. This includes the online donations received through the payment gateway on Koshika’s website.
All trustees expressed the need for augmenting donations in order to support the proposed increase in activities. Plans for augmenting donations were discussed.

2014/111  TRUST ACTIVITIES
It was noted that the Trust sponsored free eye surgeries for 1443 beneficiaries, at the 3 hospitals, from 1st April, 2015 upto 31st December, 2015 (including 23 major Glaucoma, Retinal & Cornea surgeries).

Further, about 200 free eye surgeries were planned to be sponsored, each in January’16 and February’16.

2014/112  EXPENSES RELATED TO THE TRUST
The Mg. Trustee gave a list of expenses amounting to Rs. 1800.00 incurred on various administrative expenses of the Trust and mentioned that this was met from his own resources:
Rs 1800 advance paid, on 25.12.15, in cash to Printzone for printing of Koshika Assistance Application Forms

2014/113  DATE OF NEXT MEETING
It was decided that the next meeting will be decided after issuance of due notice.

VOTE OF THANKS
There being no other business, the meeting terminated with a vote of thanks to the Chair.

PLACE: New Delhi
DATE: 7th January, 2016

[Signature]
CHAIRMAN